



## CERTIFICATE OF DEPOSIT PENALTIES AND TERMS AGREEMENT

I \_\_\_\_\_ understand that I am purchasing a \_\_\_\_\_ month Certificate of Deposit in the amount of \$\_\_\_\_\_ at \_\_\_\_\_% interest rate.

I also understand that early withdrawal penalties are calculated as follows if a withdrawal of these funds occurs before the maturity date:

\_\_\_\_\_ 6 month term            penalty assessed is 60 days interest + \$ 25.00 fee  
\_\_\_\_\_ 12 month term        penalty assessed is 90 days interest + \$ 25.00 fee  
\_\_\_\_\_ 24 month term        penalty assessed is 120 days interest + \$ 25.00 fee  
\_\_\_\_\_ 36 month term        penalty assessed is 180 days interest + \$ 25.00 fee

\_\_\_\_\_ This certificate will automatically renew at maturity and the early withdrawal penalty will still apply

\_\_\_\_\_ This certificate will not automatically renew at maturity.

I agree to the terms and conditions on the face of the certificate of deposit and this agreement. I also understand that these terms and conditions have been explained to me and that any changes will require written authorization.

Upon maturity of this certificate of deposit, a ten day grace period from the date of maturity will apply for any changes after maturity date.

\_\_\_\_\_  
Printed Name – Member

\_\_\_\_\_  
Printed Name – Joint Member

\_\_\_\_\_  
Signature –Member

\_\_\_\_\_  
Signature – Joint Member

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date